

CONVENIENCE TRANSLATION

PRESS RELEASE

40 Years Mitsubishi Electric in Germany

Ratingen, 19 October 2018 - The German Branch of Mitsubishi Electric is celebrating its 40th anniversary on 19 October 2018. Based in Ratingen near Düsseldorf, the company has been supplying its customers with high-quality products and solutions in the fields of transportation, air-conditioning and heating technology, automotive, communications, semiconductors and automation for four decades now.

The customers are not only located in Germany and other European countries, but also in the Middle East and Africa. Accordingly, the company is positioned internationally. The employees come from 26 different nations.



Andreas Wagner

"Since its foundation, the German Branch has been an essential part of Mitsubishi Electric's European business. We owe the great achievements and constant success to our committed employees as well as to our business partners and customers," explains Andreas Wagner, President of the German Branch.

After its foundation in 1978, the German Branch developed rapidly. Initially, the focus was on the sale of consumer products, but the business activities were continuously expanded. In the 1980s, the company recorded enormous growth and extended the activities of the German branch to other product areas.

The investment and the move to a new, ultra-modern office building in Ratingen-Ost symbolize the Japanese parent company's deep attachment to Germany as a business location, as the German branch is one of our most important locations outside Japan. The company regularly demonstrates this clear commitment to its location with social and cultural commitment.

In addition to the Branch at Mitsubishi Electric-Platz in Ratingen, there are now 16 other sales companies, 12 production facilities and two research and development centers in Europe.

Mitsubishi Electric is active in Europe in areas such as information processing, communication, semiconductors, automotive, industrial technology, energy, transportation, building management as well as air-conditioning and heating technology. However, the company does not wish to emphasize the developments and perspectives of individual business areas, but refers to the overall strategy.

"It is one of our strengths to think in terms of solutions that include many industries and technologies. By dissolving the boundaries of individual business areas, we will create sustainable potential for the further positive business development of our German subsidiary," emphasizes Andreas Wagner. "We still have a lot to do in the coming decades."



German Branch of Mitsubishi Electric at "Mitsubishi-Electric-Platz" in Ratingen-Ost



40 employees of German Branch are part of the key visual to 40th anniversary of the company

About Mitsubishi Electric

With almost 100 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment as well as air conditioning and heating technology.

With around 142,340 employees the company recorded consolidated group sales of 41.8 billion US Dollar* in the fiscal year ended March 31, 2018.

Our sales offices, research & development centres and manufacturing plants are located in over 30 countries.

Since 1978, Mitsubishi Electric is represented in Germany as a branch of Mitsubishi Electric Europe. Mitsubishi Electric Europe is a wholly owned subsidiary of Mitsubishi Electric Corporation in Tokyo.

** At an exchange rate of 106 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2018*

Further information you find under

<http://www.MitsubishiElectric.de>

<http://global.mitsubishielectric.com>

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