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Press Release

Mitsubishi Electric Appoints New President for the German Branch

Ratingen, 3 April 2018 – Mitsubishi Electric Europe has appointed Andreas Wagner as President of the German Branch as from 1 April 2018. He replaces Yuji Suwa, who takes over new global market activities at Mitsubishi Electric's Japanese headquarters in Tokyo. Andreas Wagner will focus on increasing Mitsubishi Electric's footprint as one of the most innovative industrial businesses in Germany.

Andreas Wagner has been Chief Financial Officer of the European organization since 2014. He joined the German branch of Mitsubishi Electric Europe in 2009 as Finance Director and prior to joining Mitsubishi Electric worked as an auditor and tax advisor at a global business consultancy. Mr. Wagner graduated as an economist and also has a Business Administration degree.

"The German Branch is, and will continue to be an important part of Mitsubishi Electric in Europe, as well as globally. I am very happy to hand over to Andreas Wagner, who will lead Mitsubishi Electric Europe's activities for the German branch from now on," explained Yuji Suwa, former President of Mitsubishi Electric Europe's Germany Branch, a role he has held since April 2015.

"I look forward to the challenges of my new role", said Andreas Wagner, new President of Mitsubishi Electric Europe's German Branch. "My focus will be on growing the German Branch operations through providing innovative high-quality products, intelligent and precisely coordinated complete solutions and first-class services to our customers."



Yuji Suwa, former President of Mitsubishi Electric Europe, German branch



Andreas Wagner, new President of Mitsubishi Electric Europe, German Branch

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About Mitsubishi Electric Corporation

With almost 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement,

Eco Changes, Mitsubishi Electric endeavours to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,238.6 billion yen (US\$ 37.8 billion*) in the fiscal year ended March 31, 2017. For more information visit:

<http://www.MitsubishiElectric.com>

*At an exchange rate of 112 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2017

Press Contact

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