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**Mitsubishi Electric Opens Transportation-systems Factory for Rolling Stock
Equipment in India**

Aiming at transportation-systems annual revenue of US\$ 170 million in India by 2020

TOKYO, November 27, 2015 -[Mitsubishi Electric Corporation](http://www.MitsubishiElectric.com) (TOKYO: 6503) announced today that its Indian subsidiary Mitsubishi Electric India Pvt. Ltd. (MEI) has opened a factory for transportation-systems business in Bidadi, near Bengaluru, India. Mitsubishi Electric is targeting transportation-systems annual revenue of US\$ 170 million in India by fiscal 2020, in part by strengthening sales and maintenance services for subways and trains to meet the growing global demand for transportation infrastructure.



Factory in Bidadi

In the early 1960s, Mitsubishi Electric began providing Indian customers with electrical products for locomotives. Later, the company has expanded into rolling stock equipment business for metro projects since 2000s, and now it provides about 65 percent traction systems of the nation's metro rail networks.

The factory will assemble electrical propulsion equipment for rolling stock under a plan to expand Mitsubishi Electric's transportation-systems business in the Indian market. This is Mitsubishi Electric's third

manufacturing facility in India, following plants for automotive equipment and factory automation products in Gurgaon and Pune, respectively.

The factory, which cost around US\$ 8 million, is on a site measuring 4,605 square meters. It can produce traction inverters, motors and other electrical equipment for rolling stock in metro systems across the country. The factory also has facilities for equipment maintenance. Initial staffing totals about 50 people.

Makoto Kitai, managing director of MEI, said: “Our factory can produce and supply state-of-the-art electrical propulsion equipment for rolling stock. By setting up this factory in India, we have demonstrated our commitment to invest, foster innovation, enhance skill development, protect intellectual property and build best-in-class manufacturing infrastructure in India, which we call our ‘Make in India’ initiative.”

About Mitsubishi Electric India Pvt. Ltd.

Managing Director	Makoto Kitai
Head Office	2nd Floor, Tower A & B, DLF Cyber Green, DLF Cyber City, DLF Phase -III, Gurgaon, Haryana - 122002, India.
Ownership	Mitsubishi Electric Asia Pte Ltd.: 70%, Mitsubishi Electric Corporation: 30%
Paid-in Capital	3.02 billion INR (approx. US\$ 48 million)
Established	September 21, 2010
Employees	Approx. 800
Business	Development, manufacturing, sales and servicing of factory-automation products Sales and servicing of air conditioners, visual information systems, and power semiconductors Manufacturing, sales and servicing of transportation-systems’ rolling stock equipment

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About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,323.0 billion yen (US\$ 36.0 billion*) in the fiscal year ended March 31, 2015. For more information visit:

<http://www.MitsubishiElectric.com>

*At an exchange rate of 120 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2015